

State of Misconsin 2003 - 2004 LEGISLATURE

## SENATE AMENDMENT 81, TO SENATE SUBSTITUTE AMENDMENT 1, TO 2003 SENATE BILL 44

June 18, 2003 – Offered by Senator CARPENTER.

1	At the locations indicated, amend the substitute amendment as follows:
2	<b>1.</b> Page 262, line 3: after that line insert:
3	"(fm) Sales and use tax revenues;
4	property tax relief GPR S -00-".
5	<b>2.</b> Page 362, line 19: after that line insert:
6	"SECTION 667m. 20.835 (2) (fm) of the statutes is created to read:
7	20.835 (2) (fm) Sales and use tax revenues; property tax relief. A sum sufficient
8	equal to the amount determined under s. 77.565 to make payments for property tax
9	relief.".
10	<b>3.</b> Page 693, line 17: after that line insert:
11	"SECTION 1647n. 77.54 of the statutes is repealed.
12	<b>SECTION 1647ne.</b> 77.55 of the statutes is repealed.

SECTION 1647nf. 77.56 of the statutes is repealed. 1  $\mathbf{2}$ **SECTION 1647ng.** 77.565 of the statutes is created to read: 3 77.565 Property tax relief. Any increase in sales and use tax revenues 4 collected under this subchapter that results from the repeal, by 2003 Wisconsin Act  $\mathbf{5}$ .... (this act), sections 1647n, 1647ne, and 1647nf, of the exemptions under ss. 77.54, 6 2001 stats., 77.55, 2001 stats., and 77.56, 2001 stats., shall be used to provide property tax relief.". 78 **4.** Page 1150, line 13: after that line insert: 9 "(3s) Repealing sales tax and use tax exemptions. The treatment of sections 10 20.835 (2) (fm), 77.54, 77.55, and 77.56 of the statutes takes effect on July 1, 2005.".

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## (END)