



**ASSEMBLY AMENDMENT 1,  
TO ASSEMBLY SUBSTITUTE AMENDMENT 1,  
TO 2005 ASSEMBLY BILL 58**

February 1, 2005 - Offered by JOINT COMMITTEE ON FINANCE.

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 8, line 19: after that line insert:

3 “**SECTION 2m.** 70.58 of the statutes is renumbered 70.58 (1) and amended to  
4 read:

5 70.58 (1) There Except as provided in sub. (2), there is levied an annual tax of  
6 two-tenths of one mill for each dollar of the assessed valuation of the property of the  
7 state as determined by the department of revenue under s. 70.57, for the purpose of  
8 acquiring, preserving and developing the forests of the state and for the purpose of  
9 forest crop law and county forest law administration and aid payments, for grants  
10 to forestry cooperatives under s. 36.56, and for the acquisition, purchase and  
11 development of forests described under s. 25.29 (7) (a) and (b), the proceeds of the tax  
12 to be paid into the conservation fund. The tax shall not be levied in any year in which

1 general funds are appropriated for the purposes specified in this section, equal to or  
2 in excess of the amount which the tax would produce.

3 **SECTION 2n.** 70.58 (2) of the statutes is created to read:

4 70.58 (2) In each of 3 years beginning with the property tax assessments as of  
5 January 1 of the year of the effective date of this subsection .... [revisor inserts date],  
6 the department of revenue shall adjust the rate of the tax imposed under this section  
7 so that the percentage increase from the previous year in the total amount levied  
8 under this section does not exceed 2.6 percent. The rate determined by the  
9 department of revenue for the property tax assessment as of January 1 of the 2nd  
10 year following the effective date of this subsection .... [revisor inserts date], shall be  
11 the rate of the tax imposed under this section for all subsequent years.”.

12 (END)