



**ASSEMBLY AMENDMENT 2,
TO ASSEMBLY SUBSTITUTE AMENDMENT 1,
TO 2005 ASSEMBLY BILL 58**

February 1, 2005 - Offered by JOINT COMMITTEE ON FINANCE.

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 8, line 19: after that line insert:

3 **"SECTION 2g.** 73.0305 of the statutes is amended to read:

4 **73.0305 Revenue limits and intradistrict transfer aid calculations.** The
5 department of revenue shall annually determine and certify to the state
6 superintendent of public instruction, no later than the 4th Monday in June, the
7 allowable rate of increase under subch. VII of ch. 121, 2003 stats. The allowable rate
8 of increase is the percentage change in the consumer price index for all urban
9 consumers, U.S. city average, between the preceding March 31 and the 2nd
10 preceding March 31, as computed by the federal department of labor.

11 **SECTION 2r.** 121.91 (1m) of the statutes is created to read:

1 121.91 **(1m)** (a) Within 14 working days after enactment of the biennial budget
2 act in each odd-numbered year, and by August 1 in each even-numbered year, the
3 department, the department of administration, and the legislative fiscal bureau
4 jointly shall certify to the joint committee on finance a per pupil adjustment, rounded
5 to the nearest dollar, that, when used under sub. (2m) (f) 2. to determine a school
6 district’s revenue limit for the school year in which the certification occurs, will
7 increase the statewide school property tax levy by an estimated 2.6 percent.

8 (b) Annually by the 3rd Friday in September, the joint committee on finance
9 shall determine the amount to be used under sub. (2m) (f) 2. to determine a school
10 district’s revenue limit in that school year.”.

11 **2.** Page 9, line 2: after “year” insert “or any school year thereafter”.

12 **3.** Page 9, line 8: delete “\$210” and substitute “the amount determined by the
13 joint committee on finance under sub. (1m) (b)”.

14 **4.** Page 9, line 11: delete lines 11 to 21.

15 **5.** Page 9, line 23: substitute “(f)” for “(g)”.

16 **6.** Page 10, line 2: after that line insert:

17 “**SECTION 6m.** 121.91 (2m) (r) 1. b. of the statutes is amended to read:

18 121.91 **(2m)** (r) 1. b. Add an the amount equal to the amount of revenue increase
19 ~~per pupil allowed under this subsection for the previous school year multiplied by the~~
20 ~~sum of 1.0 plus the allowable rate of increase under s. 73.0305 expressed as a decimal~~
21 determined by the joint committee on finance under sub. (1m) (b) to the result under
22 subd. 1. a.”.

23 **7.** Page 10, line 5: substitute “(f)” for “(g)”.

24 **8.** Page 10, line 12: delete “or (g)”.

