

State of Misconsin 2005 - 2006 LEGISLATURE

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ASSEMBLY AMENDMENT 5, TO 2005 ASSEMBLY BILL 587

March 9, 2006 – Offered by Representatives Young, A. Williams, Black, Kessler and Pocan.

At the locations indicated, amend the bill as follows: 1 **1.** Page 30, line 12: delete lines 12 to 17. $\mathbf{2}$ **2.** Page 32, line 5: delete the material beginning with that line and ending with 3 4 page 33, line 7, and substitute: "422.616 Voluntary surrender; nonjudicial enforcement limited. (1) A $\mathbf{5}$ 6 lessee shall have the right at any time to voluntarily surrender all of the lessee's 7 rights and interests in the rental property to the rental-purchase company. The 8 surrender of rental property by a lessee is not a voluntary surrender if it is made 9 pursuant to a request or demand by the rental-purchase company for the surrender 10 of the rental property, or if it is made pursuant to a threat, statement, or notice by 11 the rental-purchase company that the rental-purchase company intends to take 12possession of the rental property.

(2) No rental-purchase company may take or attempt to take possession of
rental property under a rental-purchase agreement by any means other than the
legal process specified in s. 422.615 or by voluntary surrender of the rental property
by the lessee.".

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(END)