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SENATE AMENDMENT 1, TO 2005 SENATE BILL 563

February 8, 2006 - Offered by Senator Kanavas.

- 1. Page 23, line 2: after that line insert:
- 3 "Section 21m. 560.206 of the statutes is created to read:
 - **560.206 Film production tax credits. (1)** The department shall implement a program to accredit productions for purposes of ss. 71.07 (5f) and (5h), 71.28 (5f) and (5h), and 71.47 (5f) and (5h). Application for accreditation shall be made to the department in each taxable year for which accreditation is desired.
 - (2) If the department accredits a production under sub. (1), the department shall determine the amount of the production's production expenditures, as defined in s. 71.07 (5f) (a) 3.
 - (3) The department shall notify the department of revenue of every production accredited under sub. (1) and the amount of the production's production expenditures.

- 1 (4) The department of commerce, in consultation with the department of revenue, shall promulgate rules to administer this section.".
- 3 (END)