

State of Misconsin 2007 - 2008 LEGISLATURE

LRBa0277/1 JK:jld:nwn

ASSEMBLY AMENDMENT 1, TO 2007 ASSEMBLY BILL 76

May 9, 2007 – Offered by Representative MOULTON.

1	At the locations indicated, amend the bill as follows:
2	${f 1.}$ Page 1, line 5: after "programs," insert "creating a recycling fee property tax
3	credit,".
4	2. Page 2, line 1: before that line insert:
5	"SECTION 1b. 74.09 (3) (b) 6. of the statutes is amended to read:
6	74.09 (3) (b) 6. The amount of the <u>credit</u> <u>credits</u> under s. 79.10 (5) <u>and (9) (bd)</u>
7	allocable to the property for the previous year and the current year, and the
8	percentage change between those years.
9	SECTION 1d. 79.10 (9) (bd) of the statutes is created to read:
10	79.10 (9) (bd) Recycling fee property tax credit. Every property taxpayer of a
11	responsible unit, as defined in s. 287.01 (9), having assessed property shall receive
12	a tax credit in an amount determined by applying the percentage of the amount of
13	the value of property assessed to the taxpayer to the amount of the excess amount

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1	described under s. 287.23 (3) (b) 2. that the responsible unit received in the year of
2	the assessment, except that no taxpayer may receive a credit that is greater in
3	amount than the total amount of the property taxes to be paid by the taxpayer on
4	each parcel for which tax is levied for that year.
5	SECTION 1f. 79.10 (9) (c) 3. of the statutes is created to read:
6	79.10 (9) (c) 3. The credit under par. (bd) shall reduce the property taxes
7	otherwise payable.".
8	3. Page 2, line 1: delete "SECTION 1" and substitute "SECTION 1m".
9	4. Page 2, line 17: after "purposes" insert ", except that a responsible unit that
10	levies property taxes shall use the excess amount for property tax credits, as
11	provided under s. 79.10 (9) (bd)".
12	5. Page 4, line 2: after that line insert:
13	"(1d) The treatment of sections 74.09 (3) (b) 6. and 79.10 (9) (bd) and (c) 3. of
14	the statutes first applies to the property tax assessments as of January 1, 2009.".
15	(END)