

State of Misconsin 2007 - 2008 LEGISLATURE

LRBa1243/1 JK:cjs:nwn

ASSEMBLY AMENDMENT 1, TO 2007 ASSEMBLY BILL 762

February 15, 2008 – Offered by Representative DAVIS.

At the locations indicated, amend the bill as follows: 1 **1.** Page 3, line 13: after "year" insert ", for which the credit is claimed,". 2 **2.** Page 3, line 18: after that line insert: 3 4 "SECTION 4d. 71.07 (9m) (g) of the statutes is created to read: 5 71.07 (9m) (g) If a person who claims the credit under this subsection elects to 6 claim the credit based on claiming amounts for expenditures as the expenditures are 7 paid, rather than when the rehabilitation work is completed, the person shall file an 8 election form with the department, in the manner prescribed by the department. 9 Notwithstanding s. 71.77, the department may adjust or disallow the credit claimed 10 within 4 years after the date that the state historical society notifies the department 11 that the rehabilitation work does not comply with the standards promulgated under 12 s. 44.02 (24).".

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3. Page 4, line 17: after "year" insert ", for which the credit is claimed,".

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1	4. Page 4, line 22: after that line insert:
2	"SECTION 7d. 71.28 (6) (g) of the statutes is created to read:
3	71.28 (6) (g) If a person who claims the credit under this subsection elects to
4	claim the credit based on claiming amounts for expenditures as the expenditures are
5	paid, rather than when the rehabilitation work is completed, the person shall file an
6	election form with the department, in the manner prescribed by the department.
7	Notwithstanding s. 71.77, the department may adjust or disallow the credit claimed
8	within 4 years after the date that the state historical society notifies the department
9	that the rehabilitation work does not comply with the standards promulgated under
10	s. 44.02 (24).".
11	5. Page 5, line 21: after " <u>year</u> " insert " <u>, for which the credit is claimed</u> ,".
12	6. Page 6, line 2: after that line insert:
13	"SECTION 10d. 71.47 (6) (g) of the statutes is created to read:
14	71.47 (6) (g) If a person who claims the credit under this subsection elects to
15	claim the credit based on claiming amounts for expenditures as the expenditures are
16	paid, rather than when the rehabilitation work is completed, the person shall file an
17	election form with the department, in the manner prescribed by the department.
18	Notwithstanding s. 71.77, the department may adjust or disallow the credit claimed
19	within 4 years after the date that the state historical society notifies the department
20	that the rehabilitation work does not comply with the standards promulgated under
21	s. 44.02 (24).".

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