LRBa1174/1 JK:kjf:jf

SENATE AMENDMENT 3, TO 2007 SENATE BILL 403

January 31, 2008 - Offered by Senator LAZICH.

1	At the locations indicated, amend the bill as follows:
0	1 Dama 9 line 19 delete "an anneided in such (4a) (a)" and a

- 2 **1.** Page 2, line 12: delete "<u>as provided in sub. (4a) (e)</u>" and substitute "<u>for</u> 3 residential housing".
 - **2.** Page 2, line 17: delete "Any" and substitute "Any Except for residential housing, any".
- 3. Page 3, line 4: delete the material beginning with that line and ending withpage 4, line 11.
- 8 **4.** Page 4, line 13: delete "For purposes of sub. (4), "low-income" and substitute "In this subsection:".
- 10 **5.** Page 4, line 14: before "housing" insert:
- 11 "1. "Low-income".

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- 6. Page 4, line 17: delete "(b) For purposes of this subsection and sub. (4),
- "low-income" and substitute "2. "Low-income".

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7. Page 4, line 19: delete the material beginning with that line and ending with
page 5, line 3, and substitute:

"a. At least 75 percent of the occupied residential units are occupied by low-income or very low-income persons or are vacant and only available to such persons.

b. Either at least 20 percent of the residential units are rented to persons who are very low-income persons or are vacant and are only available to such persons; or at least 40 percent of the residential units are rented to persons whose income does not exceed 120 percent of the very low-income limit or are vacant and only available to such persons.

- (b) Property owned by a nonprofit organization that is used for low-income housing. Property owned by a nonprofit organization and used for a low-income housing project, including other low-income housing projects under common control with such project, shall be subject to a limitation of 30 acres and a limitation of 10 contiguous acres in any one municipality.".
 - **8.** Page 5, line 8: delete "and sub. (4)".
- **9.** Page 5, line 12: delete the material beginning with that line and ending with "(f)" on page 6, line 10, and substitute "(e)".
 - **10.** Page 6, line 13: after "(a)" insert "1.".
- 11. Page 6, line 16: after "contract" insert ", if applicable".
- **12.** Page 7, line 2: delete that line and substitute "under this subsection.".

22 (END)