



**ASSEMBLY SUBSTITUTE AMENDMENT 1,  
TO 2009 ASSEMBLY BILL 403**

November 2, 2009 – Offered by Representative BARCA.

1     **AN ACT relating to:** dividends to insureds under local government property  
2             insurance fund.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

3             **SECTION 1. Nonstatutory provisions.**

4             (1) LOCAL GOVERNMENT PROPERTY INSURANCE FUND; DIVIDEND.

5             (a) In this subsection:

6                 1. “Local governmental unit” has the meaning given in section 605.01 (1) of the  
7             statutes.

8                 2. “Property fund” means the local government property insurance fund.

9             (b) Within 4 months after the effective date of this paragraph .... [LRB inserts  
10             date], the commissioner of insurance shall declare a one-time dividend of  
11             \$12,000,000 total to be divided among all local governmental units that had property  
12             insured by the property fund on September 1, 2009.

