



State of Wisconsin
2009 - 2010 LEGISLATURE

LRBa1737/1
TJD&PJK:jld:jf

ASSEMBLY AMENDMENT 1,
TO 2009 ASSEMBLY BILL 701

March 5, 2010 – Offered by Representative CULLEN.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 1, line 13: delete the material beginning with “investment” and ending
with “participation” on line 14 and substitute “segregated accounts”.

3 **2.** Page 5, line 13: delete the material beginning with that line and ending with
page 6, line 2.

4 **3.** Page 8, line 7: after that line insert:

5 “SECTION 9t. 611.24 (3) (i) of the statutes is amended to read:

6 611.24 (3) (i) *Expenses, loans, and services.* The general account of the
7 corporation, or any segregated account, may for a fair consideration provide loans or
8 guarantees in connection with, perform services for, or reinsure other accounts,
9 subject to rules promulgated by the commissioner. Generally accepted accounting
10 principles and realistic actuarial tables may be considered to ascertain what is a fair
11 consideration. Notwithstanding s. 645.68, the commissioner may assign a general

1 or segregated account obligation to a segregated account an order of distribution
2 higher in priority than provided for under s. 645.68 (5).”

3 **4.** Page 10, line 3: delete the material beginning with that line and ending with
page 11, line 2.

4 **5.** Page 12, line 6: delete lines 6 to 10.

5 **6.** Page 13, line 1: delete the material beginning with “,other” and ending with
“unit,” on line 2.

6 **7.** Page 13, line 8: delete “,other than a motor vehicle owned by governmental
unit,”.

7 **8.** Page 19, line 24: delete “(intro.), 2., or” and substitute “2. or”.

8 **9.** Page 20, line 1: delete “(intro.), 2., or” and substitute “2. or”.

9 (END)