



State of Wisconsin  
2009 - 2010 LEGISLATURE

LRBs0057/1  
JK&MES:jld:md

**SENATE SUBSTITUTE AMENDMENT SSA1,  
TO SENATE BILL 106,  
TO 2009 SENATE BILL 106**

May 11, 2009 - Offered by COMMITTEE ON VETERANS AND MILITARY AFFAIRS,  
BIOTECHNOLOGY, AND FINANCIAL INSTITUTIONS.

1     **AN ACT to amend** 71.05 (6) (b) 32. (intro.), 71.05 (6) (b) 32. a., 71.05 (6) (b) 33.  
2           (intro.) and 71.05 (6) (b) 33. a. of the statutes; **relating to:** the individual  
3           income tax deduction for certain amounts contributed to a child's college  
4           savings account or college tuition and expenses program.

*The people of the state of Wisconsin, represented in senate and assembly, do  
enact as follows:*

5           **SECTION 1.** 71.05 (6) (b) 32. (intro.) of the statutes is amended to read:  
6           71.05 (6) (b) 32. (intro.) An amount paid into a college savings account, as  
7           described in s. 14.64, if the ~~beneficiary of the account is one of the following: the~~  
8           ~~claimant; the claimant's child and the claimant's dependent who is claimed under~~  
9           ~~section 151 (e) of the Internal Revenue Code; the claimant's grandchild; the~~

1 ~~claimant's great-grandchild; or the claimant's niece or nephew; calculated as~~  
2 ~~follows:~~

3 **SECTION 2.** 71.05 (6) (b) 32. a. of the statutes is amended to read:

4 71.05 (6) (b) 32. a. An amount equal to not more than \$3,000 per beneficiary  
5 by each contributor to an account for each year to which the claim relates, except that  
6 the total amount for which a deduction may be claimed under this subdivision and  
7 under subd. 33., per beneficiary by any claimant may not exceed \$3,000 each year.  
8 ~~In the case of a married couple filing a joint return, the total deduction under this~~  
9 ~~subdivision and under subd. 33., per beneficiary by the married couple may not~~  
10 ~~exceed \$3,000 each year.~~

11 **SECTION 3.** 71.05 (6) (b) 33. (intro.) of the statutes is amended to read:

12 71.05 (6) (b) 33. (intro.) An amount paid into a college tuition and expenses  
13 program, as described in s. 14.63, ~~if the beneficiary of the account is one of the~~  
14 ~~following: the claimant; the claimant's child and the claimant's dependent who is~~  
15 ~~claimed under section 151 (c) of the Internal Revenue Code; the claimant's~~  
16 ~~grandchild; the claimant's great-grandchild; or the claimant's niece or nephew;~~  
17 ~~calculated as follows:~~

18 **SECTION 4.** 71.05 (6) (b) 33. a. of the statutes is amended to read:

19 71.05 (6) (b) 33. a. An amount equal to not more than \$3,000 per beneficiary  
20 by each contributor to an account for each year to which the claim relates, except that  
21 the total amount for which a deduction may be claimed under this subdivision and  
22 under subd. 32., per beneficiary by any claimant may not exceed \$3,000 each year.  
23 ~~In the case of a married couple filing a joint return, the total deduction under this~~  
24 ~~subdivision and under subd. 32., per beneficiary by the married couple may not~~  
25 ~~exceed \$3,000 each year.~~

