



State of Wisconsin
2011 - 2012 LEGISLATURE



LRBa2644/1
TKK:jld:rs

**ASSEMBLY AMENDMENT 2,
TO 2011 ASSEMBLY BILL 607**

March 6, 2012 – Offered by Representative KLENKE.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 4, line 23: delete the material beginning with that line and ending with
3 page 5, line 2, and substitute:

4 “**SECTION 12g.** 234.65 (1) (c) of the statutes is renumbered 234.65 (1) (c) 1. and
5 amended to read:

6 234.65 (1) (c) 1. The authority may ~~not~~ issue not more than \$200,000,000
7 \$150,000,000 in aggregate principal amount of bonds and notes under this section,
8 excluding bonds and notes issued to refund outstanding bonds or notes issued under
9 this section, in each of the 3 consecutive fiscal years beginning after the effective date
10 of this subdivision [LRB inserts date], and, except as provided in subd. 2., may not
11 issue bonds and notes under this section after the last day of the 3rd fiscal year that
12 begins after the effective date of this subdivision [LRB inserts date].

13 **SECTION 12r.** 234.65 (1) (c) 2. of the statutes is created to read:

1 234.65 (1) (c) 2. If, after the last day of the 3rd fiscal year that begins after the
2 effective date of this subdivision ... [LRB inserts date], the authority determines that
3 a continuation of the program under this section will promote significant economic
4 development in this state, the authority may seek approval from the joint committee
5 on finance to issue additional bonds and notes under this section by submitting to
6 the committee a written request that states the reasons supporting the authority's
7 determination that the issuance of additional bonds and notes will promote
8 significant economic development in this state. If, within 14 working days after the
9 date of that written request, the cochairpersons of the committee do not notify the
10 authority that the committee has scheduled a meeting to review the authority's
11 proposal to issue additional bonds and notes under this section, the authority may
12 proceed to issue not more than \$150,000,000 in aggregate principal bonds and notes
13 under this section, excluding bonds and notes issued to refund outstanding bonds or
14 notes issued under this section, in each of the 3 consecutive fiscal years beginning
15 with the fiscal year in which approval is obtained under this subdivision. If, within
16 14 working days after the date of that written request, the cochairpersons of the
17 committee notify the authority that the committee has scheduled a meeting to review
18 the authority's proposal to issue additional bonds and notes under this section, the
19 authority may issue bonds and notes under this section only upon approval of the
20 committee.".

21 (END)