

State of Misconsin 2013 - 2014 LEGISLATURE

January 2014 Special Session



ASSEMBLY SUBSTITUTE AMENDMENT 1, TO 2013 ASSEMBLY BILL 1

February 11, 2014 – Offered by Representative HULSEY.

1	$\operatorname{An}\operatorname{ACT}$ to amend 79.15 of the statutes; relating to: the first dollar property tax
2	credit, general equalization aid to school districts, the budget stabilization aid,
3	and making an appropriation.
	The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:
4	SECTION 1. 79.15 of the statutes is amended to read:
5	79.15 Improvements credit. The total amount paid each year to
6	municipalities from the appropriation account under s. 20.835 (3) (b) for the
7	payments under s. 79.10 (5m) is \$75,000,000 in 2009, \$145,000,000 in 2010, and
8	\$150,000,000 <u>in each year beginning</u> in 2011 <u>and ending in 2014, and \$567,000,000</u>
9	<u>in 2015</u> and in each year thereafter.
10	SECTION 9201. Fiscal changes; Administration.
11	(1c) TRANSFER TO BUDGET STABILIZATION FUND. Notwithstanding the amounts

12 that are required to be transferred from the general fund to the budget stabilization

fund during the 2013-15 fiscal biennium under section 16.518 (3) of the statutes, an
amount equal to \$119,000,000 shall be transferred from the general fund to the
budget stabilization fund during the 2013-14 fiscal year.

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SECTION 9234. Fiscal changes; Public Instruction.

5 (1x) ADDITIONAL EQUALIZATION AID. In the schedule under section 20.005 (3) of 6 the statutes for the appropriation to the department of public instruction under 7 section 20.255 (2) (ac) of the statutes, as affected by the acts of 2013, the dollar 8 amount is increased by \$375,000,000 for the second fiscal year of the fiscal biennium 9 in which this subsection takes effect for the purpose for which the appropriation is 10 made.

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(END)