

State of Misconsin 2013 - 2014 LEGISLATURE

**October 2013 Special Session** 



## SENATE AMENDMENT 1, TO 2013 SENATE BILL 4

October 17, 2013 - Offered by Senator GUDEX.

1	At the locations indicated, amend the bill as follows:
2	<b>1.</b> Page 2, line 3: delete " <u>2013</u> " and substitute " <u>2014</u> ".
3	<b>2.</b> Page 2, line 5: after " <u>percent</u> " insert " <u>, for taxable years beginning before</u>
4	January 1, 2013, or 10 percent, for taxable years beginning after December 31, 2012,
5	and before January 1, 2014,".
6	<b>3.</b> Page 2, line 10: delete " <u>2013</u> " and substitute " <u>2014</u> ".
7	<b>4.</b> Page 3, line 2: delete "2012" and substitute "2013".
8	<b>5.</b> Page 3, line 8: delete "2012" and substitute "2013".
9	<b>6.</b> Page 3, line 10: delete "2012" and substitute "2013".
10	<b>7.</b> Page 3, line 17: delete "2012" and substitute "2013".

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1	8. Page 4, line 2: delete "each" and substitute "a copy of the claimant's
2	certification under s. 238.17. For certification purposes under s. 238.17, the claimant
3	shall provide to the Wisconsin Economic Development Corporation all".
4	<b>9.</b> Page 6, line 7: delete " <u>2013</u> " and substitute " <u>2014</u> ".
5	<b>10.</b> Page 6, line 9: after " <u>percent</u> " insert " <u>, for taxable years beginning before</u>
6	January 1, 2013, or 10 percent, for taxable years beginning after December 31, 2012,
7	and before January 1, 2014,".
8	<b>11.</b> Page 6, line 14: delete " <u>2013</u> " and substitute " <u>2014</u> ".
9	<b>12.</b> Page 6, line 18: delete "2012" and substitute "2013".
10	<b>13.</b> Page 6, line 24: delete "2012" and substitute "2013".
11	<b>14.</b> Page 7, line 1: delete "2012" and substitute "2013".
12	<b>15.</b> Page 7, line 8: delete "2012" and substitute "2013".
13	<b>16.</b> Page 7, line 18: delete " <u>each</u> " and substitute " <u>a copy of the claimant's</u>
14	certification under s. 238.17. For certification purposes under s. 238.17, the claimant
15	shall provide to the Wisconsin Economic Development Corporation all".
16	<b>17.</b> Page 9, line 12: delete " <u>2013</u> " and substitute " <u>2014</u> ".
17	<b>18.</b> Page 9, line 14: after " <u>percent</u> " insert " <u>, for taxable years beginning before</u>
18	January 1, 2013, or 10 percent, for taxable years beginning after December 31, 2012,
19	and before January 1, 2014,".
20	<b>19.</b> Page 9, line 19: delete " <u>2013</u> " and substitute " <u>2014</u> ".
21	<b>20.</b> Page 9, line 23: delete "2012" and substitute "2013".
22	<b>21.</b> Page 10, line 4: delete "2012" and substitute "2013".

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1	<b>22.</b> Page 10, line 6: delete "2012" and substitute "2013".
2	<b>23.</b> Page 10, line 13: delete "2012" and substitute "2013".
3	<b>24.</b> Page 10, line 22: delete " <u>each</u> " and substitute " <u>a copy of the claimant's</u>
4	certification under s. 238.17. For certification purposes under s. 238.17, the claimant
5	shall provide to the Wisconsin Economic Development Corporation all".
6	<b>25.</b> Page 12, line 12: after that line insert:
7	<b>"SECTION 26m.</b> 238.17 of the statutes is created to read:
8	238.17 Historic rehabilitation tax credit. For taxable years beginning
9	after December 31, 2013, the corporation may certify a person to claim a tax credit
10	under s. 71.07 (9m), 71.28 (6), or 71.47 (6), if the corporation determines that the
11	person is conducting an eligible activity under s. $71.07$ (9m), $71.28$ (6), or $71.47$ (6).
12	No person may claim a tax credit under s. $71.07$ (9m), $71.28$ (6), or $71.47$ (6) without
13	first being certified under this section. The corporation shall notify the department
14	of revenue no later than January 15 of each year of the amount of the credits certified
15	under this section and the name, address, and tax identification number of each
16	person certified to claim the credit. The corporation shall notify the department of
17	revenue of any revoked certification no later than 2 months after the revocation
18	date.".
10	<b>96</b> David 10 line 14 often "province" in cast "Na later than March 1 2015 the

19 26. Page 12, line 14: after "REVIEW." insert "No later than March 1, 2015, the
20 Wisconsin Economic Development Corporation, in conjunction with the department
21 of revenue and the state historical society, shall submit to the joint committee on
22 finance a report indicating the total number and amount of the tax credits certified
23 under sections 71.07 (9m) (a) 2m. and 3., 71.28 (6) (a) 2m. and 3., and 71.47 (6) (a)
24 2m. and 3. of the statutes as of the date of the report.".

1	<b>27.</b> Page 12, line 14: delete "2016" and substitute "2017".
2	<b>28.</b> Page 12, line 23: delete "2016" and substitute "2017".
3	<b>29.</b> Page 13, line 6: after that line insert:
4	"SECTION 27m. Initial applicability.
5	(1m) The treatment of sections 71.08 $(1)$ (intro.) and 71.10 $(4)$ (dm) of the
6	statutes first applies to taxable years beginning on January 1, 2014.".
7	(END)