



**ASSEMBLY AMENDMENT 4,
TO ASSEMBLY BILL 181**

May 10, 2013 - Offered by Representative CLARK.

- 1 At the locations indicated, amend the bill as follows:
- 2 **1.** Page 4, lines 2, 5, 9, 13 and 20: after “(a)” insert “1.”.
- 3 **2.** Page 4, line 13: delete “MANAGER” and substitute “MANAGER; CONTRACT
- 4 APPROVAL”.
- 5 **3.** Page 4, line 18: after that line insert:
- 6 “2. When the corporation gives the notice under par. (b) 1., the corporation shall
- 7 submit its proposed contract with the investment manager to the legislative audit
- 8 bureau for review. The legislative audit bureau shall review the proposed contract
- 9 and, within 14 days after it receives the proposed contract for review, submit to the
- 10 joint committee on finance and the corporation a letter of review that evaluates the
- 11 terms of the contract and offers an opinion concerning the extent to which the
- 12 proposed contract terms conform to normal practices in the venture capital industry
- 13 and the extent to which the contract implements subs. (4) to (7).”.

