## ASSEMBLY AMENDMENT 1,

## TO ASSEMBLY BILL 385

November 26, 2013 - Offered by Representative Bies.

At the locations indicated, amend the bill as follows:

1. Page 7, line 11: after that line insert:
"SECTION 10m. 66.0615 (1m) (d) 6. of the statutes is amended to read:
66.0615 (1m) (d) 6. If a municipality issued debt or bond anticipation notes before January 1, $2005 \underline{2015}$, to finance the construction of a municipally owned convention center or conference center, or refinanced such debt after that date and uses the proceeds of the refinancing solely for purposes related to the construction of the facility for which the original debt was issued, nothing in this section may prevent the municipality from meeting all of the terms of its obligation, and the municipality shall make its annual debt service payments on the obligations from its room tax revenue before applying the requirements under subd. 1. and par. (dm).".
2. Page 8, line 18: after "Annually," insert "on or before May 1, ".
3. Page 8 , line 20: after "department" insert ", beginning in 2015,".
4. Page 11, line 2: after that line insert:
"SECTION 16m. Initial applicability.
(1) The treatment of section $66.0615(1 \mathrm{~m})(\mathrm{a})$, (c) 1. and 2. a., (d) 1., 8., and 9., and (dm) of the statutes first applies to taxes collected, expenditures made, and members who serve on boards or commissions on January 1, 2015.".
(END)
