



State of Wisconsin
2013 - 2014 LEGISLATURE



LRBs0223/1
TKK:wlj:jm

**ASSEMBLY SUBSTITUTE AMENDMENT 2,
TO ASSEMBLY BILL 523**

February 12, 2014 – Offered by Representatives HEBL, WACHS and GOYKE.

1 **AN ACT to amend** 807.01 (4), 814.04 (4) and 815.05 (8) of the statutes; **relating**
2 **to:** interest rates on judgments in civil actions.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 807.01 (4) of the statutes is amended to read:
4 807.01 (4) If there is an offer of settlement by a party under this section which
5 is not accepted and the party recovers a judgment which is greater than or equal to
6 the amount specified in the offer of settlement, the party is entitled to interest at an
7 the annual rate equal to ~~1 percent plus the prime rate in effect on January 1 of the~~
8 ~~year in which the judgment is entered if the judgment is entered on or before June~~
9 ~~30 of that year or in effect on July 1 of the year in which the judgment is entered if~~
10 ~~the judgment is entered after June 30 of that year, as reported by the federal reserve~~
11 ~~board in federal reserve statistical release H-15, of 8 percent~~ on the amount

1 recovered from the date of the offer of settlement until the amount is paid. Interest
2 under this section is in lieu of interest computed under ss. 814.04 (4) and 815.05 (8).

3 **SECTION 2.** 814.04 (4) of the statutes is amended to read:

4 814.04 (4) INTEREST ON VERDICT. Except as provided in s. 807.01 (4), if the
5 judgment is for the recovery of money, interest at an the annual rate equal to 1
6 percent ~~plus the prime rate in effect on January 1 of the year in which the judgment~~
7 ~~is entered if the judgment is entered on or before June 30 of that year or in effect on~~
8 ~~July 1 of the year in which the judgment is entered if the judgment is entered after~~
9 ~~June 30 of that year, as reported by the federal reserve board in federal reserve~~
10 ~~statistical release H. 15, of 8 percent~~ on the amount of the money judgment from the
11 time of verdict, decision, or report until judgment is entered shall be computed by the
12 clerk and added to the costs.

13 **SECTION 3.** 815.05 (8) of the statutes is amended to read:

14 815.05 (8) Except as provided in s. 807.01 (4), every execution upon a judgment
15 for the recovery of money shall direct the collection of interest at an the annual rate
16 equal to 1 percent ~~plus the prime rate in effect on January 1 of the year in which the~~
17 ~~judgment is entered if the judgment is entered on or before June 30 of that year or~~
18 ~~in effect on July 1 of the year in which the judgment is entered if the judgment is~~
19 ~~entered after June 30 of that year, as reported by the federal reserve board in federal~~
20 ~~reserve statistical release H. 15, of 8 percent~~ on the amount recovered from the date
21 of the entry of the judgment until it is paid.

22 **SECTION 4. Initial applicability.**

23 (1) This act first applies to a judgment entered on the effective date of this
24 subsection.

25 (END)