



**ASSEMBLY AMENDMENT 1,
TO ASSEMBLY BILL 598**

February 13, 2014 – Offered by Representative STEINEKE.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 3, line 9: delete lines 9 to 15 and substitute:

3 “**SECTION 3m.** 74.35 (4) of the statutes is renumbered 74.35 (4) (intro.) and
4 amended to read:

5 74.35 (4) INTEREST. (intro.) The amount of a claim filed under sub. (2) or an
6 action commenced under sub. (3) may include interest computed from the date of
7 filing the claim against the taxation district, ~~at the rate of 0.8% per month.~~ the higher
8 of the following rates:

9 **SECTION 3n.** 74.35 (4) (a) of the statutes is created to read:

10 74.35 (4) (a) An interest rate that is equal to the average annual discount rate
11 determined by the last auction of 6-month U.S. treasury bills that is held before the
12 claim is filed under sub. (2) or the action is commenced under sub. (3).

13 **SECTION 3o.** 74.35 (4) (b) of the statutes is created to read:

