



**ASSEMBLY AMENDMENT 2,  
TO ASSEMBLY BILL 669**

February 5, 2014 – Offered by Representative MARKLEIN.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 6, line 20: substitute “or any other engagement” for “~~or any other~~  
3 engagement”.

4 **2.** Page 6, line 23: after “review” insert “or compilation”.

5 **3.** Page 8, line 20: before that line insert:

6 “**SECTION 18m.** Accy 9.01 (2) of the administrative code is amended to read:

7 Accy 9.01 (2) “Engagement review” means to ~~review~~ read the financial  
8 statements and other information submitted by the reviewed firm or required under  
9 applicable professional standards, and the accountant’s report on those statements  
10 and that information, of a firm that performs at its highest level of service only  
11 services under SSARS or services under the SSAE not included in a system review.  
12 An engagement review is usually performed at a location other than the reviewed  
13 firm’s office. ~~In~~ The objective of an engagement review, the reviewers are required

1 to review the financial statements and accompanying accountant's report for  
2 compliance with professional standards, and is to determine whether the firm's  
3 working paper documentation conforms engagements submitted for review conform  
4 to the requirements of the SSARS and SSAES that are applicable to these  
5 engagements applicable professional standards in all material respects.”.

6 **4.** Page 8, line 20: after that line insert:

7 **“SECTION 19c.** Accy 9.01 (5) of the administrative code is amended to read:

8 Accy 9.01 (5) “SAS” means ~~statements~~ the Statements on auditing standards  
9 Auditing Standards issued by the auditing standards board of the American  
10 Institute of Certified Public Accountants.

11 **SECTION 19g.** Accy 9.01 (6) of the administrative code is amended to read:

12 Accy 9.01 (6) “SSAE” means the ~~statements~~ Statements on standards  
13 Standards for attestation ~~engagements~~ Attestation Engagements issued by the  
14 auditing standards board, the accounting and review services committee, and the  
15 consulting services executive committee of the American Institute of Certified Public  
16 Accountants.

17 **SECTION 19n.** Accy 9.01 (7) of the administrative code is amended to read:

18 Accy 9.01 (7) “SSARS” means the ~~statements~~ Statements on standards  
19 Standards for ~~accounting~~ Accounting and ~~review services~~ Review Services issued by  
20 the accounting and review services committee of the American Institute of Certified  
21 Public Accountants.

22 **SECTION 19r.** Accy 9.01 (8) (intro). of the administrative code is renumbered

23 Accy 9.01 (8) and amended to read:

