



State of Wisconsin
2017 - 2018 LEGISLATURE

LRBa1983/1
EVM:wlj

**ASSEMBLY AMENDMENT 1,
TO ASSEMBLY BILL 857**

February 12, 2018 - Offered by Representative HUTTON.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 2, line 2: after that line insert:

3 “**SECTION 1g.** 20.507 (1) (h) of the statutes is amended to read:

4 20.507 (1) (h) *Trust lands and investments — general program operations.* The
5 amounts in the schedule for the general program operations of the board as provided
6 under ss. 24.04, 24.09 (1) (bm), 24.53, 24.61 (2) (c), and 24.62 (1). All amounts
7 deducted from the gross receipts of the appropriate funds as provided under ss. 24.04,
8 24.09 (1) (bm), 24.53, and 24.62 (1) shall be credited to this appropriation account.
9 Notwithstanding s. 20.001 (3) (a), the unencumbered balance at the end of each fiscal
10 year shall be transferred to the trust funds, as defined under s. 24.60 (5). The amount
11 transferred to each trust fund, as defined under s. 24.60 (5), shall bear the same
12 proportion to the total amount transferred to the trust funds that the gross receipts

1 of that trust fund bears to the total gross receipts credited to this appropriation
2 account during that fiscal year.

3 **SECTION 1j.** 20.536 (1) (k) of the statutes is amended to read:

4 20.536 (1) (k) *General program operations.* All moneys received from
5 assessments made under s. 25.187 (2) and from charges made under s. 25.17 (9), and
6 from contracts entered into under s. 24.61 (2) (c), for the purpose of conducting
7 general program operations.”.

8 **2.** Page 3, line 8: delete lines 8 to 13 and substitute:

9 “24.61 (2) (c) ~~Delegation of investment authority to~~ Contracting with investment
10 board. The board may ~~delegate to~~ contract with the investment board the authority
11 to invest part or all of the moneys belonging to the trust funds. If the board ~~delegates~~
12 ~~the authority,~~ contracts with the investment board, the investment board may invest
13 the moneys belonging to the trust funds in ~~any fixed income investment or fund that~~
14 ~~invests only in fixed income instruments~~ accordance with the board’s standard of
15 responsibility specified in s. 25.15 (2). All moneys received by the investment board
16 under this paragraph shall be credited to the appropriation account under s. 20.536
17 (1) (k).”.

18 **3.** Page 7, line 11: after that line insert:

19 “**SECTION 25h.** 25.17 (1) (afp) of the statutes is amended to read:

20 25.17 (1) (afp) Agricultural college fund (s. 24.82), but subject to the terms of
21 ~~delegation~~ the contract under s. 24.61 (2) (c);

22 **SECTION 25i.** 25.17 (1) (axp) of the statutes is amended to read:

23 25.17 (1) (axp) Common school fund (s. 24.76), but subject to the terms of
24 ~~delegation~~ the contract under s. 24.61 (2) (c);

1 **SECTION 25j.** 25.17 (1) (kd) of the statutes is amended to read:

2 25.17 (1) (kd) Normal school fund (s. 24.80), but subject to the terms of
3 ~~delegation~~ the contract under s. 24.61 (2) (c);

4 **SECTION 25k.** 25.17 (1) (xLc) of the statutes is amended to read:

5 25.17 (1) (xLc) University fund (s. 24.81), but subject to the terms of ~~delegation~~
6 the contract under s. 24.61 (2) (c);”.

7 **4.** Page 7, line 20: delete the material beginning with that line and ending with
8 page 8, line 3, and substitute “s. 20.255 (2) (s) on April 15. Moneys distributed under
9 this section may be expended only ~~for the purchase of instructional materials from~~
10 ~~the state historical society for use in teaching Wisconsin history and for the purchase~~
11 ~~of library books and other instructional materials~~ for school libraries, but not for
12 public library facilities operated by school districts under s. 43.52, in accordance with
13 rules promulgated by the state superintendent. In addition, a school district may use
14 the moneys received under this section to purchase school library computers and
15 related software if the school board consults with the person who supervises the
16 school district’s libraries ~~and the computers and software are housed in the school~~
17 ~~library.~~ Appropriate”.

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(END)