



State of Wisconsin
2017 - 2018 LEGISLATURE

LRBa0722/1
FFK:ahc

**SENATE AMENDMENT 3,
TO SENATE BILL 293**

June 13, 2017 - Offered by Senator OLSEN.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 12, line 16: delete that line and substitute "under ss. 118.60 (7) (am)
3 2m. and 119.23 (7) (am) 2m. Each private school participating in the program under
4 this section is subject to uniform financial accounting standards established by the
5 department.".

6 **2.** Page 27, line 12: delete lines 12 to 22 and substitute:

7 "a. A financial audit prepared in accordance with generally accepted
8 accounting principles with allowable modifications for long-term fixed assets that
9 does not contain any indicators that the private school is not financially viable.

10 b. Evidence of sound fiscal and internal control practices under sub. (7) (am)
11 2m. b. for the school year in the financial audit submitted under subd. 1. a. and for
12 the subsequent school year, neither of which indicates that the private school is not
13 financially viable."

