



State of Wisconsin  
2017 - 2018 LEGISLATURE

LRBa2008/1  
MPG:cdc&kjf

**SENATE AMENDMENT 2,  
TO SENATE SUBSTITUTE AMENDMENT 1,  
TO SENATE BILL 525**

February 12, 2018 - Offered by Senator DARLING.

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 7, line 1: delete "Subject to par. (d), on" and substitute "On".

3 **2.** Page 7, line 2: delete "deposit into the innovation fund an" and substitute  
4 "calculate the".

5 **3.** Page 7, line 5: after that line insert:

6 "(bm) 1. No later than the 7th working day after the date the department of  
7 revenue makes the calculation under par. (b), the department shall notify the joint  
8 committee on finance and the Wisconsin Economic Development Corporation of the  
9 amount calculated under par. (b).

10 2. Subject to par. (d), no later than August 1, 2019, and no later than each  
11 August 1 thereafter, the Wisconsin Economic Development Corporation shall submit  
12 to the joint committee on finance and the department of revenue a proposal setting

1     forth the amount the corporation recommends be deposited into the innovation fund  
2     that fiscal year. The corporation's recommendation shall be based on the  
3     corporation's assessment of the innovation fund's current and projected ability to  
4     support program demands. If, within 14 working days after the date the committee  
5     receives the corporation's proposal, the cochairpersons of the committee do not notify  
6     the corporation and the department that the committee has scheduled a meeting for  
7     the purpose of reviewing the proposal, the department shall deposit into the fund the  
8     amount recommended in the corporation's proposal. If, within 14 working days after  
9     the date the committee receives the corporation's proposal, the cochairpersons of the  
10    committee notify the corporation and the department that the committee has  
11    scheduled a meeting to review the proposal, the department shall deposit into the  
12    fund only the amount approved by the committee, if any.”

13

(END)