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State of Misconsin 2017 - 2018 LEGISLATURE

LRBa1719/1 JK:amn

SENATE AMENDMENT 1, TO SENATE BILL 579

January 5, 2018 - Offered by Senators Stroebel and Petrowski.

At the locations indicated, amend the bill as follows:

- **1.** Page 1, line 3: after "district" insert "and the attribution of state aid for personal property taxes to tax incremental districts".
 - **2.** Page 2, line 13: after that line insert:
 - "Section 1d. 66.1105 (2) (i) of the statutes is renumbered 66.1105 (2) (i) 1. and amended to read:
 - 66.1105 (2) (i) 1. "Tax increment" Except as provided in subd. 2., "tax increment" means that amount obtained by multiplying the total county, city, school and other local general property taxes levied on all taxable property within a tax incremental district in a year by a fraction having as a numerator the value increment for that year in the district and as a denominator that year's equalized value of all taxable property in the district. In any year, a tax increment is "positive" if the value increment is positive; it is "negative" if the value increment is negative.

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Section 1e. 66.1105 (2) (i) 2. of the statutes is created to read:

66.1105 (2) (i) 2. For purposes of any agreement between the taxing jurisdiction and a developer regarding the tax incremental district entered into prior to the effective date of this subdivision [LRB inserts date], "tax increment" includes the amount that a taxing jurisdiction is obligated to attribute to a tax incremental district under s. 79.096 (3).".

3. Page 3, line 1: delete "This act" and substitute "The treatment of section 66.0602 (3) (ds) of the statutes".

9 (END)