



State of Wisconsin
2019 - 2020 LEGISLATURE

LRBa1386/1
JK&EKL:ahe/cjs/kjf

**ASSEMBLY AMENDMENT 4,
TO ASSEMBLY SUBSTITUTE AMENDMENT 1,
TO ASSEMBLY BILL 873**

February 20, 2020 - Offered by Representative TRANEL.

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 9, line 16: delete that line and substitute “section in a taxable year is
3 \$7,500. In the case of a married couple filing jointly, the maximum amount of the
4 credit that may be claimed under this section in a taxable year is \$7,500. In the case
5 of a married individual filing separately, the maximum amount of the credit that may
6 be claimed under this section in a taxable year is \$3,750.”.

7 **2.** Page 9, line 23: after that line insert:

8 “(e) If a person acquires or transfers ownership of a farm during a taxable year
9 for which a claim may be filed under this section, the person may file a claim under
10 this section based on the assessed value prorated in proportion to the period of time
11 the person owned the farm.”.

