## SENATE AMENDMENT 3, TO ASSEMBLY BILL 2

February 16, 2021 - Offered by Senator Carpenter.

At the locations indicated, amend the bill as follows:

1. Page 15 , line 9 : after that line insert:
"Section 25m. 71.05 (6) (a) 30. of the statutes is created to read:
71.05 (6) (a) 30. For taxable years beginning after December 31, 2018, the amount of the loans under sections 276 (a) and (b) and 278 (a) of Division N of P.L. 116-260 forgiven in the taxable year received for the operation of a business owned in whole or in part by a Wisconsin state legislator.".
2. Page 26 , line 5 : after that line insert:
"Section 53m. 71.26 (2) (a) 13. of the statutes is created to read:
71.26 (2) (a) 13. For taxable years beginning after December 31, 2018, plus the amount of the loans under sections 276 (a) and (b) and 278 (a) of Division N of P.L. 116-260 forgiven in the taxable year received for the operation of a business owned in whole or in part by a Wisconsin state legislator.".
3. Page 33, line 21: after that line insert:
"Section 70m. 71.34 ( 1 k ) (q) of the statutes is created to read:
71.34 (1k) (q) For taxable years beginning after December 31, 2018, an addition shall be made for the amount of the loans under sections 276 (a) and (b) and 278 (a) of Division N of P.L. 116-260 forgiven in the taxable year received for the operation of a business owned in whole or in part by a Wisconsin state legislator.".
4. Page 37 , line 3 : after that line insert:
"Section 80m. 71.45 (2) (a) 22. of the statutes is created to read:
71.45 (2) (a) 22. For taxable years beginning after December 31, 2018, by adding to federal taxable income the amount of the loans under sections 276 (a) and (b) and 278 (a) of Division N of P.L. 116-260 forgiven in the taxable year received for the operation of a business owned in whole or in part by a Wisconsin state legislator.". (END)
