

State of Misconsin 2021 - 2022 LEGISLATURE

LRBa0164/1 JK:amn

SENATE AMENDMENT 7, TO SENATE BILL 2

February 16, 2021 – Offered by Senator CARPENTER.

1	At the locations indicated, amend the bill as follows:
2	1. Page 15, line 9: after that line insert:
3	"SECTION 25m. 71.05 (6) (a) 30. of the statutes is created to read:
4	71.05 (6) (a) 30. For taxable years beginning after December 31, 2018, the
5	amount of the loans under sections 276 (a) and (b) and 278 (a) of Division N of P.L.
6	116-260 forgiven in the taxable year received for the operation of a business owned
7	in whole or in part by a Wisconsin state legislator.".
8	2. Page 26, line 5: after that line insert:
9	"SECTION 53m. 71.26 (2) (a) 13. of the statutes is created to read:
10	71.26 (2) (a) 13. For taxable years beginning after December 31, 2018, plus the
11	amount of the loans under sections 276 (a) and (b) and 278 (a) of Division N of P.L.
12	116–260 forgiven in the taxable year received for the operation of a business owned
13	in whole or in part by a Wisconsin state legislator.".

2021 – 2022 Legislature – 2 –

1	3. Page 33, line 21: after that line insert:
2	"SECTION 70m. 71.34 (1k) (q) of the statutes is created to read:
3	71.34 (1k) (q) For taxable years beginning after December 31, 2018, an addition
4	shall be made for the amount of the loans under sections 276 (a) and (b) and 278 (a) $\left(a\right)$
5	of Division N of P.L. 116–260 forgiven in the taxable year received for the operation
6	of a business owned in whole or in part by a Wisconsin state legislator.".
7	4. Page 37, line 3: after that line insert:
8	"SECTION 80m. 71.45 (2) (a) 22. of the statutes is created to read:
9	71.45 (2) (a) 22. For taxable years beginning after December 31, 2018, by
10	adding to federal taxable income the amount of the loans under sections 276 (a) and
11	(b) and 278 (a) of Division N of P.L. 116–260 for given in the taxable year received for $% \left({{\left[{{\left({{{\left({{1} \right)}} \right)}} \right]}_{2}}} \right)$
12	the operation of a business owned in whole or in part by a Wisconsin state legislator.".
13	(END)