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## State of Misconsin 2023 - 2024 LEGISLATURE

LRBa0464/1 JK:skw

## SENATE AMENDMENT 1, TO ASSEMBLY BILL 302

January 16, 2024 - Offered by Senator QUINN.

1 At the locations indicated, amend the bill, as shown by assembly substitute 2 amendment 1, as follows:

- **1.** Page 2, line 12: on lines 12 and 24, after "(b)" insert "or (bm)".
- **2.** Page 3, line 7: on lines 7 and 10, after "(b)" insert "or (bm)".
  - **3.** Page 4, line 10: after "of" insert "individual or".
  - **4.** Page 4. line 24: after that line insert:

"(bm) "Qualified data center" also means one or more buildings or an array of connected buildings owned, leased, or operated by the same business entity, as defined in s. 13.62 (5), or its affiliate and for which all of the following apply:

1. The buildings are rehabilitated or constructed to house a group of individual or networked server computers in one physical location or multiple locations in order to provide an owner, operator, or tenant the opportunity to rent or own space, utilities 1

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and other vital resources such as cooling capacity, enhanced security features, or the ability to procure infrastructure, platforms, software, and other managed services.

- 2. The buildings rehabilitated or constructed as provided in subd. 1. are at least 25,000 square feet and create a minimum qualified investment in this state, in the aggregate, of at least \$20,000,000 within 5 years from the date on which the corporation certifies the data center and the data center owner, operator, and tenants as eligible to claim the exemption under s. 77.54 (70). For purposes of this subdivision, rehabilitation or construction costs include all eligible data center costs incurred by the facility owner, operator, and tenants, as certified by the corporation.
- (bn) "Qualified data center" does not include buildings used for or to facilitate the creation of cryptocurrencies and the process used to verify and secure cryptocurrency transactions and blockchains.".
  - **5.** Page 5, line 8: after "(b)" insert "or (bm)".
  - **6.** Page 5, line 13: on lines 13 and 18, after "(b) 2." insert "or (bm) 2.".

15 (END)