## SENATE AMENDMENT 1, TO SENATE BILL 426

October 2, 2023 - Offered by Senator Quinn.

At the locations indicated, amend the bill as follows:

1. Page 3 , line 7 : delete lines 7 and 8 and substitute "to the amount of the limit determined under s. 224.55 (2) (b) in a taxable year, or an amount equal to one-half of the amount of the limit determined under s. 224.55 (2) (b) for an account owned by a person who is married and files separately.".
2. Page 3 , line 18 : after that line insert:
"(bm) "Household" has the meaning given in s. 71.58 (5).".
3. Page 4, line 3: after "(b)" insert "1.".
4. Page 4, line 4: delete "The" and substitute "Subject to subd. 2., the".
5. Page 4, line 4: after "contribution" insert "in a taxable year".
6. Page 4, line 5: delete "in a calendar year" and substitute ", in aggregate from all contributors,".
7. Page 4, line 5 : after that line insert:
" 2 . If the account owner or the account owner's spouse has excluded income under section 129 of the Internal Revenue Code for the same taxable year, the total of contributions to the account for that taxable year may not exceed an amount equal to $\$ 10,000$ minus the amount excluded from the income of the account owner and the account owner's spouse under section 129 of the Internal Revenue Code.".
8. Page 4, line 8: after "child" insert "or qualifying children".
9. Page 4, line 9: delete lines 9 to 12 and substitute:
"(d) Not more than one child care reimbursement account may be established for any household.".
10. Page 4 , line 13 : before that line insert:
"(e) 1. Except as provided in subd. 2., if funds remain in a child care reimbursement account after there is no qualifying child in the account owner's household, upon notice the vendor shall distribute the balance of the child care reimbursement account to the account owner.".
11. Page 4 , line 13 : delete "(e)" and substitute " 2. ."
12. Page 4 , line 15: delete " 1. " and substitute "a.".
13. Page 4 , line 19: delete " 2 ." and substitute "b.".
14. Page 4, line 22: delete lines 22 to 25 .
15. Page 5 , line 3 : delete the material beginning with "and" and ending with "(d)" on line 4 .
(END)
