

State of Misconsin 2023 - 2024 LEGISLATURE

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SENATE AMENDMENT 1, TO SENATE BILL 870

February 20, 2024 – Offered by Senator JAGLER.

1	At the locations indicated, amend the bill as follows:
2	${f 1.}$ Page 3, line 1: delete the material beginning with that line and ending with
3	page 4, line 11.
4	${f 2.}$ Page 4, line 14: delete the material beginning with that line and ending with
5	line 23 and substitute:
6	"452.14 (2) (b) The board shall notify a firm in writing as to all disciplinary
7	orders issued against a licensee associated with the firm. The notice shall be sent
8	to the firm at the email address of the individual broker acting as a sole proprietor
9	or the email address for the licensed business entity.".
10	3. Page 5, line 1: delete lines 1 to 8 and substitute:
11	"SECTION 8m. 452.14 (4m) (a) of the statutes is amended to read:
12	452.14 (4m) (a) Assess against a licensee a forfeiture of not more than \$1,000
13	<u>\$5,000</u> for each violation enumerated under sub. (3).".

1	4. Page 6, line 9: delete lines 9 to 20.
2	5. Page 7, line 6: after "inaccurate" insert ", unless the licensee knew the
3	information was inaccurate at the time the licensee provided the information".
4	(END)