



State of Wisconsin
2011 - 2012 LEGISLATURE



LRB-0311/1
EVM:wlj:ph

DOA:.....Byrnes, BB0125 - Increase bonding authority for Freight Railroad Preservation Program.

FOR 2011-13 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau

TRANSPORTATION

RAIL AND AIR TRANSPORTATION

Under current law, the state may contract up to \$126,500,000 in public debt for DOT to acquire railroad property and to provide grants and loans for railroad property acquisition and improvement. This bill increases this authorized general obligation bonding limit to \$186,500,000.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 20.866 (2) (uw) of the statutes is amended to read:

20.866 (2) (uw) *Transportation; rail acquisitions and improvements.* From the capital improvement fund, a sum sufficient for the department of transportation to

acquire railroad property under ss. 85.08 (2) (L) and 85.09; and to provide grants and loans for rail property acquisitions and improvements under s. 85.08 (4m) (c) and (d).

The state may contract public debt in an amount not to exceed ~~\$126,500,000~~ \$186,500,000 for these purposes.

(END)