

State of Misconsin 2013 - 2014 LEGISLATURE



DOA:.....Byrnes, BB0251 – Increase bonding authority for Harbor Assistance Program.

FOR 2013-2015 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau TRANSPORTATION

OTHER TRANSPORTATION

Under current law, the state may contract up to \$76,800,000 in public debt for DOT to provide grants for harbor improvements. This bill increases this authorized general obligation bonding limit to \$87,500,000.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Section 1. 20.866 (2) (uv) of the statutes is amended to read:

20.866 (2) (uv) *Transportation, harbor improvements.* From the capital improvement fund, a sum sufficient for the department of transportation to provide

grants for harbor improvements. The state may contract public debt in an amount not to exceed \$76,800,000 \$87,500,000 for this purpose.

(END)