

State of Misconsin 2013 - 2014 LEGISLATURE



DOA:.....Quinn, BB0321 – Eliminate the lottery appropriation for the school levy credit

FOR 2013-2015 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau TAXATION

PROPERTY TAXATION

Under current law, the state pays a portion of the school levy property tax credit from the lottery fund. The state pays most of the school levy property tax credit from the general fund. Under this bill, the state no longer appropriates moneys from the lottery fund to pay a portion of the school levy property tax credit.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 20.835 (3) (b) of the statutes is amended to read:

20.835 (3) (b) School levy tax credit and first dollar credit. A sum sufficient to

make the payments under s. 79.10 (4) and (5m), to the extent that the payments are

not paid under par. (qb).

SECTION 2. 20.835 (3) (qb) of the statutes is repealed.

 $^{****}\mbox{Note:}~\mbox{This Section involves a change in an appropriation that must be reflected in the revised schedule in s. 20.005, stats.$

SECTION 3. 73.03 (66) of the statutes is repealed.

SECTION 4. 79.10 (4) of the statutes is amended to read:

79.10 (4) SCHOOL LEVY TAX CREDIT. Except as provided in sub. (5m), the amounts <u>amount</u> appropriated under s. 20.835 (3) (b) and (qb) shall be distributed to municipalities in proportion to their share of the sum of average school tax levies for all municipalities.

SECTION 9337. Initial applicability; Revenue.

(1) SCHOOL LEVY CREDIT; LOTTERY FUND. The treatment of sections 20.835 (3) (b) and (qb), 73.03 (66), and 79.10 (4) of the statutes first applies to payments made in 2013.

(END)