



State of Wisconsin
2013 - 2014 LEGISLATURE



LRB-1560/3
JTK:cjs:rs

DOA:.....Bong, BB0454 - Capital investment program

FOR 2013-2015 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; **relating to:** a capital investment program and making an appropriation.

Analysis by the Legislative Reference Bureau

STATE GOVERNMENT

OTHER STATE GOVERNMENT

This bill appropriates general purpose revenue for a capital investment program. The purpose of the program is to make coinvestments in business startups and investment capital projects. The bill directs the secretary of administration, in consultation with the director of the office of business development, to provide \$25,000,000 for this program in fiscal year 2013-14.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 16.004 (19) of the statutes is created to read:

16.004 (19) CAPITAL INVESTMENT PROGRAM. In consultation with the director of the office of business development, the secretary shall provide \$25,000,000 in fiscal

year 2013-14 for a capital investment program to make coinvestments in business startups and investment capital projects.

****NOTE: This subsection assumes that you will place \$25,000,000 in the schedule under s. 20.505 (1) (f) in fiscal year 2013-14.

SECTION 2. 20.505 (1) (f) of the statutes is created to read:

20.505 (1) (f) *Capital investment program.* The amounts in the schedule for the capital investment program under s. 16.004 (19).

****NOTE: This SECTION involves a change in an appropriation that must be reflected in the revised schedule in s. 20.005, stats.

(END)