

# State of Misconsin 2015 - 2016 LEGISLATURE

LRB-0362/P1 ZDW:kjf:rs

DOA:.....Quinn, BB0124 - Brownfields grant program matching requirement

#### FOR 2015-2017 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

## Analysis by the Legislative Reference Bureau COMMERCE AND ECONOMIC DEVELOPMENT

#### **ECONOMIC DEVELOPMENT**

Under current law, the amount that a brownfields grant recipient must contribute to the project varies depending on the total cost of the project.

This bill requires a grant recipient to contribute a match of not less than 50 percent of the grant amount, regardless of total project cost.

### The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

**Section 1.** 238.13 (2) (b) 2. of the statutes is repealed.

**Section 2.** 238.13 (2) (b) 3. of the statutes is created to read:

238.13 (2) (b) 3. The recipient of a grant under this section shall contribute to the project an amount that is equal to at least 50 percent of the amount of the grant.

# Section 9350. Initial applicability; Wisconsin Economic Development Corporation.

(1) Brownfields grant program matching requirement. The treatment of section 238.13 (2) (b) 2. and 3. of the statutes first applies to grants awarded on the effective date of this subsection.

(END)