

State of Misconsin 2015 - 2016 LEGISLATURE

LRB-0364/P4 MPG:kjf:rs

DOA:.....Quinn, BB0126 - Enterprise Zones Allocation

FOR 2015-2017 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau COMMERCE AND ECONOMIC DEVELOPMENT

ECONOMIC DEVELOPMENT

Under current law, WEDC administers an economic development program under which WEDC may designate areas within the state as "enterprise zones." WEDC may certify a business in an enterprise zone to receive certain tax benefits if the business creates or retains jobs in the enterprise zone, subject to several limitations. Under current law, WEDC may designate up to a total of 20 enterprise zones. This bill raises that cap to 30 enterprise zones.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Section 1. 238.399 (3) (a) of the statutes is amended to read:

238.399 (3) (a) The corporation may designate not more than 20 30 enterprise zones.