

State of Misconsin 2015 - 2016 LEGISLATURE

LRB-0820/1 RAC:cjs:jm

DOA:.....Stinebrink, BB0276 - State Treasurer's Office Revenue Appropriation

FOR 2015-2017 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau STATE GOVERNMENT

STATE FINANCE

The bill provides that all moneys transferred from DOR to the Office of the State Treasurer for funding the promotion of the unclaimed property program and that are not expended revert back to DOR at the end of each fiscal year.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Section 1. 20.585 (1) (k) of the statutes is amended to read:

20.585 (1) (k) *Administrative expenses*. From moneys transferred from the appropriation account under s. 20.566 (4) (j), the amounts in the schedule for the promotion of the unclaimed property program under ch. 177. <u>Notwithstanding s.</u>

20.001 (3) (a), at the end of each fiscal year the unencumbered balance in this appropriation shall revert to the appropriation under s. 20.566 (4) (j).

(END)