

State of Misconsin 2015 - 2016 LEGISLATURE

LRB-1089/1 MCP:kjf:rs

DOA:.....Byrnes, BB0396 - Pollution abatement debt service

FOR 2015-2017 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau ENVIRONMENT

OTHER ENVIRONMENT

Current law provides for a biennial appropriation from the environmental fund to pay debt service costs on pollution abatement bonds. This bill changes that biennial appropriation to a sum sufficient appropriation from the environmental fund.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 20.370 (7) (ct) of the statutes is amended to read:

20.370 (7) (ct) Principal and interest — pollution abatement, environmental

fund. From the environmental fund, the amounts in the schedule a sum sufficient

to reimburse s. 20.866 $\left(1\right)\left(u\right)$ for the payment of principal and interest costs incurred

in financing the acquisition, construction, development, enlargement or

improvement of point source water pollution abatement facilities and sewage collection facilities under ss. 281.55, 281.56 and 281.57, to make the payments determined by the building commission under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in financing those facilities, and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

- 2 -

****NOTE: This SECTION involves a change in an appropriation that must be reflected in the revised schedule in s. 20.005, stats.

(END)