

State of Misconsin 2015 - 2016 LEGISLATURE

LRB-1335/P1 ZDW:kjf:rs

DOA:.....Mette, BB0460 – Increase the bonding limit for bridge projects FOR 2015-2017 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau TRANSPORTATION

HIGHWAYS

Under current law, the state may contract up to \$225,000,000 in public debt for DOT to fund major interstate bridge projects. This bill increases this general obligation bonding limit to \$255,000,000.

Under current law, the state may contract up to \$200,000,000 for DOT to fund high-cost state highway bridge projects. This bill increases this general obligation bonding limit to \$216,800,000.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 20.866 (2) (ugm) of the statutes is amended to read:

20.866 (2) (ugm) Transportation; major interstate bridge construction. From

the capital improvement fund, a sum sufficient for the department of transportation

to fund major interstate bridge projects under s. 84.016. The state may contract public debt in an amount not to exceed \$225,000,000 \$255,000,000 for this purpose.

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SECTION 2. 20.866 (2) (uup) of the statutes is amended to read:

20.866 (2) (uup) Transportation; southeast rehabilitation projects, southeast megaprojects, and high-cost bridge projects. From the capital improvement fund, a sum sufficient for the department of transportation to fund the Marquette interchange reconstruction project under s. 84.014, as provided under s. 84.555, the reconstruction of the I 94 north-south corridor and the zoo interchange, as provided under s. 84.555 (1m), southeast Wisconsin freeway megaprojects under s. 84.0145, as provided under s. 84.555 (1m), and high-cost state highway bridge projects under s. 84.017, as provided under s. 84.555 (1m). The state may contract public debt in an amount not to exceed \$704,750,000 for these purposes. In addition, the state may contract public debt in an amount not to exceed \$107,000,000 for the reconstruction of the Zoo interchange and I 94 north-south corridor, as provided under s. 84.555 (1m), as southeast Wisconsin freeway megaprojects under s. 84.0145, and in an amount not to exceed \$200,000,000 \$216,800,000 for high-cost state highway bridge projects under s. 84.017, as provided under s. 84.555 (1m).

(END)