

State of Misconsin 2015 - 2016 LEGISLATURE

LRB-1393/1 RAC:cjs:cs

DOA:.....Grinde, BB0469 - Interfund Borrowing

FOR 2015-2017 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau STATE GOVERNMENT

STATE FINANCE

Currently, in any fiscal year, the secretary of administration may temporarily reallocate moneys to the general fund from other state funds in an amount not to exceed, at any one time, 5 percent of the total general purpose revenue appropriations for that fiscal year. In 2013 Wisconsin Act 20, however, this amount was increased to 9 percent for the 2013–15 fiscal biennium. This bill makes the increase to 9 percent permanent.

For further information see the **state** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Section 1. 20.002 (11) (b) 2. of the statutes is amended to read:

20.002 (11) (b) 2. Except as provided in subd. 3, the secretary of administration shall limit the total amount of any temporary reallocations to the general fund at any

one time during a fiscal year to an amount equal to 5% 9 percent of the total amounts shown in the schedule under s. 20.005 (3) of appropriations of general purpose revenues, calculated by the secretary as of that time and for that fiscal year. During the 2013–15 fiscal biennium, the amount that may be reallocated under this subdivision during a fiscal year may not exceed 9 percent of such revenues.

(END)