

State of Misconsin 2017 - 2018 LEGISLATURE

DOA:.....Mette, BB0086 - Increase bonding authority for harbor improvements

FOR 2017-2019 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau TRANSPORTATION

OTHER TRANSPORTATION

This bill increases the authorized general obligation bonding limit for DOT to provide grants for harbor improvements. Under current law, the state may contract up to \$105,900,000 in public debt for this purpose. This bill increases the limit to \$120,000,000.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 20.866 (2) (uv) of the statutes is amended to read:

20.866 (2) (uv) Transportation, harbor improvements. From the capital

improvement fund, a sum sufficient for the department of transportation to provide

grants for harbor improvements. The state may contract public debt in an amount not to exceed \$105,900,000 \$120,000,000 for this purpose.

(END)