

State of Misconsin 2017 - 2018 LEGISLATURE

LRB-1343/P1 MED:klm

DOA:.....Kirschbaum, BB0226 – UI Social Impact Bond Feasibility Study FOR 2017-2019 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau EMPLOYMENT

This bill requires DWD to allocate \$50,000 for the purpose of conducting a study regarding the feasibility of establishing a program, using a social impact bond model, to assist claimants for unemployment insurance benefits by offering them mobility grants to relocate to areas with more favorable employment opportunities.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 9151. Nonstatutory provisions; Workforce Development.

(1) Mobility grant study. From the appropriation under section 20.445 (1) $\left(m\right)$

of the statutes, the department of workforce development shall, if such funds are available, allocate \$50,000 in the 2017–19 fiscal biennium for the purpose of conducting a study regarding the feasibility of establishing a program, using a social impact bond model, to assist claimants for unemployment insurance benefits under chapter 108 of the statutes by offering them mobility grants to relocate to areas with more favorable employment opportunities.

(END)