



State of Wisconsin
2017 - 2018 LEGISLATURE

LRB-1346/P1
TKK:klm

DOA:.....Hynek, BB0202 - Energy efficiency exemption

FOR 2017-2019 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau

EDUCATION

PRIMARY AND SECONDARY EDUCATION

This bill eliminates the school district revenue limit adjustment for projects to implement energy efficiency measures or to purchase energy efficiency products (energy efficiency projects).

Current law generally limits the total amount of revenue per pupil a school district may receive from general school aids and property taxes in a school year to the amount of revenue received per pupil in the previous school year. Current law provides several exceptions to the revenue limit. Under one such exception, a school district that adopts a resolution to initiate an energy efficiency project may increase its revenue limit by the amount the school district spends on the energy efficiency project in a school year, including amounts spent for debt service on a bond, note, or state trust fund loan used to finance the energy efficiency project. The term of the bond, note, or trust fund loan may not exceed 20 years. This bill permits a school district that adopted a resolution to initiate an energy efficiency project before the effective date of the bill to increase the school district revenue limit by the amount spent on the energy efficiency project in a school year for the remainder of the term of the bond, note, or trust fund loan.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 121.91 (4) (o) 1. of the statutes is amended to read:

121.91 (4) (o) 1. Except as provided in subd. 1m., if a school board adopts a resolution to do so before the effective date of this subdivision [LRB inserts date], the limit otherwise applicable to a school district under sub. (2m) in any school year is increased by the amount spent by the school district in that school year on a project to implement energy efficiency measures or to purchase energy efficiency products, including the payment of debt service on a bond or note issued, or a state trust fund loan obtained, to finance the project, if the project results in the avoidance of, or reduction in, energy costs or operational costs, the project is governed by a performance contract entered into under s. 66.0133, and the bond or note issued or state trust fund loan obtained to finance the project is issued for a term not exceeding 20 years. If a school board issues a bond or note or obtains a state trust fund loan to finance a project described in this subdivision, a resolution adopted by a school board under this subdivision is valid for each school year in which the school board pays debt service on the bond, note, or state trust fund loan.

(END)