



State of Wisconsin
2017 - 2018 LEGISLATURE

LRB-1390/P2
EAW:kjf

DOA:.....Bong, BB0244 - Wisconsin Shares asset limit

FOR 2017-2019 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; **relating to:** the budget.

Analysis by the Legislative Reference Bureau

HEALTH AND HUMAN SERVICES

WISCONSIN WORKS

This bill places a limit on liquid assets for eligibility for Wisconsin Shares. Wisconsin Shares is a part of the Wisconsin Works (W-2) program under current law, which provides work experience and benefits for low-income custodial parents who are at least 18 years old. Under Wisconsin Shares, an individual who is the parent of a child under the age of 13 or, if the child is disabled, under the age of 19, who needs child care services to participate in various educational or work activities, and who satisfies other eligibility criteria, such as having a family gross income at or below 185 percent of the poverty line, may receive a child care subsidy for child care services. This bill adds another eligibility criterion: unless the individual is a foster parent, subsidized guardian or interim caretaker, or kinship care relative, the total liquid assets of an individual's family may not exceed \$25,000 for the individual to be eligible for Wisconsin Shares.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 49.155 (1) (bm) of the statutes is created to read:

49.155 (1) (bm) “Liquid assets” means an individual’s financial resources that are cash or can be quickly converted to cash without incurring penalties, including cash on hand, as well as funds in checking, savings, money market, and credit union share accounts. “Liquid assets” does not include any financial resources designated by the department by rule as excluded for purposes of sub. (1m) (cm).

SECTION 2. 49.155 (1m) (cm) of the statutes is created to read:

49.155 (1m) (cm) The total liquid assets of the individual’s family do not exceed \$25,000. This paragraph does not apply if the individual is any of the following:

1. A foster parent of the child.
2. A subsidized guardian or interim caretaker of the child under s. 48.623.
3. A relative of the child who is providing care for the child under a court order and receiving payments under s. 48.57 (3m) or (3n) on behalf of the child.

SECTION 9306. Initial applicability; Children and Families.

(1) WISCONSIN SHARES ASSET LIMIT. The treatment of section 49.155 (1) (bm) and (1m) (cm) of the statutes first applies to individuals whose eligibility for Wisconsin Shares is determined or redetermined on the effective date of this subsection.

(END)