



State of Wisconsin
2017 - 2018 LEGISLATURE

LRB-1886/P2
JK:wlj

DOA:.....Quinn, BB0183 - School levy tax credit increase by \$87,000,000

FOR 2017-2019 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau

TAXATION

PROPERTY TAXATION

This bill increases from \$853,000,000 to \$940,000,000 the amount appropriated for the school levy property tax credit, beginning with payments made in 2018.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 79.14 of the statutes is amended to read:

79.14 School levy tax credit. The appropriation under s. 20.835 (3) (b), for the payments under s. 79.10 (4), is \$319,305,000 in 1994, 1995, and 1996; \$469,305,000 beginning in 1997 and ending in 2006; \$593,050,000 in 2007; \$672,400,000 in 2008; \$747,400,000 in 2009; \$732,550,000 in 2010, 2011, and 2012;

\$747,400,000 in 2013, 2014, and 2015; and \$853,000,000 in 2016 and 2017; and \$940,000,000 in 2018 and in each year thereafter.

(END)