

State of Misconsin 2019 - 2020 LEGISLATURE

LRB-1796/P2 EKL:cdc

DOA:.....Quinn, BB0259 - WEDC-DOR data sharing

FOR 2019-2021 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau COMMERCE AND ECONOMIC DEVELOPMENT

ECONOMIC DEVELOPMENT

1. Information sharing between WEDC and DOR

This bill allows WEDC and DOR to enter into an agreement under which WEDC may obtain copies of tax returns and related documents from DOR. The bill requires that WEDC keep the records confidential. The bill also authorizes WEDC to examine tax returns and related documents held by DOR to the extent necessary to administer WEDC's economic development programs. Under current law, WEDC's examination authority is limited to the development zone program.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 71.78 (4) (m) of the statutes is amended to read:

71.78 (4) (m) The chief executive officer of the Wisconsin Economic

Development Corporation and employees of the corporation to the extent necessary

to administer the development zone program <u>economic development programs</u> under <u>subch. II of ch. 238</u>.

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SECTION 2. 71.78 (5) of the statutes is amended to read:

71.78 (5) AGREEMENT WITH DEPARTMENT. Copies of returns and claims specified in sub. (1) and related schedules, exhibits, writings or audit reports shall not be furnished to the persons listed under sub. (4), except persons under sub. (4) (e), (k), (n), (o) and (q) or under an agreement between the department of revenue and another agency of government <u>or the Wisconsin Economic Development Corporation</u>.

(END)