



State of Wisconsin
2021 - 2022 LEGISLATURE

LRB-0171/P2
MIM:wlj

DOA:.....Sherwin, BB0012 - Excess insurance premiums

FOR 2021-2023 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau

STATE GOVERNMENT

GENERAL STATE GOVERNMENT

Excess insurance premiums

This bill creates an appropriation account to receive premiums charged to state agencies for excess insurance under a contract entered into by DOA.

For further information see the state fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 16.865 (8) of the statutes is amended to read:

16.865 (8) Annually in each fiscal year, allocate as a charge to each agency a proportionate share of the estimated costs attributable to programs administered by the agency to be paid from the appropriation under s. 20.505 (2) (k). The department

may charge premiums to agencies to finance costs under this subsection and pay the costs from the appropriation on an actual basis. The department shall deposit all collections under this subsection in the appropriation account under s. 20.505 (2) (k). Costs assessed under this subsection may include judgments, investigative and adjustment fees, data processing and staff support costs, program administration costs, and litigation costs, ~~and the cost of insurance contracts under sub. (5).~~ In this subsection, “agency” means an office, department, independent agency, institution of higher education, association, society, or other body in state government created or authorized to be created by the constitution or any law, that is entitled to expend moneys appropriated by law, including the legislature and the courts, but not including an authority created in subch. II of ch. 114 or in ch. 231, 232, 233, 234, 237, 238, or 279.

SECTION 2. 16.865 (8m) of the statutes is created to read:

16.865 (8m) Charge premiums to agencies to pay the actual cost of insurance contracts under sub. (5). The department shall deposit all collections under this subsection into the appropriation account under s. 20.505 (kj). In this subsection, “agency” means an office, department, independent agency, institution of higher education, association, society, or other body in state government created or authorized to be created by the constitution or any law, that is entitled to expend moneys appropriated by law, including the legislature and the courts, but not including an authority created in subch. II of ch. 114 or in ch. 231, 232, 233, 234, 237, 238, or 279.

SECTION 3. 20.505 (2) (kj) of the statutes is created to read:

20.505 (2) (kj) *Insurance contract premiums.* All moneys collected from agencies under s. 16.865 (8m) for the payment of premiums for insurance contracts authorized under s. 16.865 (5).

***NOTE: This SECTION involves a change in an appropriation that must be reflected in the revised schedule in s. 20.005, stats.

(END)