



State of Wisconsin
2021 - 2022 LEGISLATURE

LRB-0354/P1
MCP:skw

DOA:.....Hutter, BB0074 - Rural development loans and grants

FOR 2021-2023 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau
AGRICULTURE

Grants for rural business and economic development

This bill allows DATCP to use funds currently reserved for making loans for the development of rural businesses or rural economic development to also be used to provide grants for this purpose.

For further information see the state and local fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 20.115 (3) (h) of the statutes is amended to read:

20.115 (3) (h) *Loans and grants for rural development.* All moneys received as origination fees, repayment of principal, and payment of interest on loans under s. 93.06 (1qm), to be used for loans and grants for the development of rural business enterprises or rural economic development under s. 93.06 (1qm).

***NOTE: This SECTION involves a change in an appropriation that must be reflected in the revised schedule in s. 20.005, stats.

SECTION 2. 93.06 (1qm) of the statutes is amended to read:

93.06 (1qm) LOANS AND GRANTS FOR RURAL DEVELOPMENT. ~~Make~~ Provide grants, make loans, and charge interest and origination fees and take security for those loans, as required to receive federal funding for the development of rural business enterprises or for rural economic development.

(END)