

State of Misconsin 2021 - 2022 LEGISLATURE

LRB-0803/P1 KP:cdc

DOA:.....Sherwin, BB0244 - Property Assessed Clean Energy (PACE) financing

FOR 2021-2023 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT to create 196.025 (8) and 196.374 (2) (a) 2m. of the statutes; relating

to: the budget.

Analysis by the Legislative Reference Bureau STATE GOVERNMENT

PUBLIC UTILITY REGULATION

Model ordinance and marketing related to efficiency and renewable resource improvements

Under current law, a city, village, town, or county (political subdivision) may make a loan to, or enter into a repayment agreement with, an owner or lessee of a premises for installing certain energy or water efficiency improvements or renewable resource improvements (known as the property assessed clean energy or PACE program). The bill requires the PSC to develop and make available a model ordinance that addresses political subdivisions making loans or entering agreements under the PACE program for installing certain energy or water efficiency improvements or renewable resource improvements.

Also, the bill authorizes activities advertising the availability of PACE program loans to be conducted as part of Focus on Energy programs. Under current law, Focus on Energy programs are a set of statewide energy efficiency and renewable resources programs that investor-owned electric and natural gas utilities are required to fund. For further information see the state and local fiscal estimate, which will be printed as an appendix to this bill.

- 2 -

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 196.025 (8) of the statutes is created to read:

196.025 (8) MODEL ORDINANCE FOR REPAYING LOCAL GOVERNMENTS FOR CERTAIN IMPROVEMENTS. The commission shall develop and make available a model ordinance that addresses political subdivisions, as defined in s. 66.0627 (1) (b), making loans or entering into agreements for making or installing energy efficiency improvements, as defined in s. 66.0627 (1) (am), water efficiency improvements, as defined in s. 66.0627 (1) (d), or renewable resource applications to premises under s. 66.0627 (8).

SECTION 2. 196.374 (2) (a) 2m. of the statutes is created to read:

196.374 (2) (a) 2m. The programs under this paragraph may include activities advertising the availability of loans under s. 66.0627 (8) for making or installing energy efficiency improvements, as defined in s. 66.0627 (1) (am), water efficiency improvements, as defined in s. 66.0627 (1) (d), or renewable resource applications to premises.

(END)