



State of Wisconsin
2021 - 2022 LEGISLATURE

LRB-0900/P1
KRP&MIM:amn

DOA:.....Ziegler, BB0291 - Public Service Loan Forgiveness Notification

FOR 2021-2023 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau

COMMERCE AND ECONOMIC DEVELOPMENT

BUSINESS ORGANIZATION AND FINANCIAL INSTITUTIONS

Information related to public service loan forgiveness programs

This bill requires DFI to collect, maintain, and make available information regarding student loan forgiveness programs available to employees of the state or a local unit of government.

EMPLOYMENT

PUBLIC EMPLOYMENT

Information related to public service loan forgiveness programs

This bill requires all public employers in this state to provide information regarding student loan forgiveness programs available to employees of the state or a local unit of government.

For further information see the state fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 103.155 of the statutes is created to read:

103.155 Public service loan forgiveness program information. All public employers, including a local unit of government, school district, sewer district, drainage district, long-term care district, and other public or quasi-public corporations, in the state shall provide to their employees the information collected under s. 224.30 (6) regarding public service loan forgiveness programs. An employer may provide the information electronically or by other means.

SECTION 2. 224.30 (6) of the statutes is created to read:

224.30 (6) PUBLIC SERVICE LOAN FORGIVENESS PROGRAM INFORMATION. The department shall collect and maintain information regarding loan forgiveness programs available to individuals employed by the state or a local unit of government. The department shall make the information available to the state, local units of governments, and employees of the state and local units of government on the Internet or by other means.

SECTION 9416. Effective dates; Financial Institutions.

(1) PUBLIC SERVICE LOAN FORGIVENESS PROGRAM INFORMATION. The treatment of ss. 103.155 and 224.30 (6) takes effect on January 1, 2022.

(END)