



State of Wisconsin
2021 - 2022 LEGISLATURE

LRB-0904/P1
SWB:klm

DOA:.....Quinn, BB0295 - County and Municipal Levy Limits - Minimum
Growth Factor

FOR 2021-2023 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau

LOCAL GOVERNMENT

Levy limits; alternative minimum growth factor increase

This bill increases the alternative minimum growth factor used to calculate local levy limits from 0 percent to 2 percent, beginning with levies imposed in December 2021. Generally under current law, local levy limits are applied to the property tax levies that are imposed by a political subdivision in December of each year. Current law prohibits any political subdivision from increasing its levy by a percentage that exceeds its "valuation factor," which is defined as the greater of either 0 percent or the percentage change in the political subdivision's equalized value due to new construction, less improvements removed. The bill changes that alternative percentage factor for purposes of the "valuation factor" to 2 percent.

For further information see the local fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 66.0602 (1) (d) of the statutes is amended to read:

66.0602 (1) (d) "Valuation factor" means a percentage equal to the greater of either the percentage change in the political subdivision's January 1 equalized value due to new construction less improvements removed between the previous year and the current or ~~zero~~ 2 percent.

SECTION 9330. Initial applicability; Local Government.

(1) LEVY LIMITS; ALTERNATIVE MINIMUM GROWTH FACTOR INCREASE. The treatment of ss. 66.0602 (1) (d) first applies to a levy that is imposed in December 2021.

(END)